

January 16, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loan	2.38	SMERA D (Assigned)
Packing Credit	85.00	SMERA D (Assigned)
Export Bills Discounting	15.00	SMERA D (Assigned)
Letter of Credit	10.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the abovementioned bank facilities of J S Designer Limited (JDL). The rating primarily reflects delays in servicing of debt by the company.

About the company

JSD was established as a proprietorship firm (known as BNK Exports) in 1997. The firm was later converted into a private limited company in 2004. JSD undertakes manufacturing and export of readymade garments for women and children. The overall operations of the company are currently managed by Ms. Anuradha Singhal.

For FY2013–14 (refers to financial year, April 01 to March 31), JSD reported net profit of Rs.0.17 crore on total income of Rs.130.10 crore, as compared with net profit of Rs.0.28 crore on total income of Rs.213.66 crore in FY2012–13. The company's net worth stood at Rs.37.77crore as on March 31, 2014, as compared with Rs.37.20 crore a year earlier.

Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
Mr. Virendra Goyal Vice President – SME Sales Tel: +91-22-6714 1177 Cell: +91 9930074009 Email: virendra.goyal@smera.in Web: www.smera.in	Mr. Ashutosh Satsangi Vice President – Operations Tel: +91-22-6714 1107 Email: ashutosh.satsangi@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

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