

April 09, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Secured overdraft	2.50	SMERA BB-/Stable (Suspended)
Term Loan	2.59	SMERA BB-/Stable (Suspended)
Inland Letter of Credit	0.90	SMERA A4 (Suspended)
Proposed Long Term Bank Facility	0.51	SMERA BB-/Stable (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/Stable A4**' assigned to the Rs.6.50 crore bank facilities of A. S. Industries (ASI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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