



SMERA RATINGS LIMITED

K.A. Hotel**Rating
Rationale****April 30, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	2.25	SMERA D (Suspended)
Term Loan	3.75	SMERA D (Suspended)

SMERA has suspended the rating of '**SMERA D**' assigned to the Rs.6.00 crore bank facilities of K.A. Hotel. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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