

March 30, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Packing Credit	11.40	SMERA A4 (Suspended)
Foreign Bill Discounting	12.00	SMERA A4 (Suspended)

SMERA has suspended the rating of '**SMERA A4**' assigned to the Rs.23.40 crore bank facilities of Dolphin International Private Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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