

## Press Release

### S. B. Distributors (SBD)

02 August, 2017

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 9.00 Cr #
<b>Long Term Rating</b>	SMERA B Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (read as **SMERA single B**) to the above bank facilities of S. B. Distributors (SBD). This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities: <https://www.smera.in/criteria-trading.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

S B Distributors (SBD), established in 2000, is a Ghaziabad-based partnership firm promoted by Mr. Rajat Gupta, Mr. Rahul Gupta and Mrs. Bimal Gupta. The firm trades in medicines.

For FY2014-15, SBD reported profit after tax (PAT) of Rs.0.34 crore on operating income of Rs.31.60 crore, compared with PAT of Rs.0.08 crore on operating income of Rs.27.01 crore in FY2013-14. The net worth stood at Rs.3.44 crore as on 31 March, 2015, compared with Rs.1.76 crore a year earlier.

#### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
18th Mar 16	Cash credit	Long Term	INR 9.00	SMERA B/Stable
21st Jan 15	Cash credit	Long Term	INR 6.90	SMERA B/Stable
	Proposed Cash Credit	Long Term	INR 2.10	SMERA B/Stable

## #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash credit	Not Applicable	Not Applicable	Not Applicable	9.00	SMERA B Issuer not co- operating*

\*The issuer did not co-operate; Based on best available information.

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## ABOUT SMERA

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