

**Press Release**
**S. B. Distributors (SBD)**


02 August, 2017

**Rating Update**

<b>Total Bank Facilities Rated*</b>	Rs. 9.00 Cr #
<b>Long Term Rating</b>	SMERA B Issuer not co-operating*

*# Refer Annexure for details*
*\* The issuer did not co-operate; Based on best available information.*

SMERA has reviewed the long term rating of '**SMERA B**' (**read as SMERA single B**) to the above bank facilities of S. B. Distributors (SBD). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower**

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

**Applicable Criteria**

- Default Recognition - <https://www.smerra.in/criteria-default.htm>
- Trading Entities: <https://www.smerra.in/criteria-trading.htm>

**Limitation regarding information availability**

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity**

S B Distributors (SBD), established in 2000, is a Ghaziabad-based partnership firm promoted by Mr. Rajat Gupta, Mr. Rahul Gupta and Mrs. Bimal Gupta. The firm trades in medicines.

For FY2014-15, SBD reported profit after tax (PAT) of Rs.0.34 crore on operating income of Rs.31.60 crore, compared with PAT of Rs.0.08 crore on operating income of Rs.27.01 crore in FY2013-14. The net worth stood at Rs.3.44 crore as on 31 March, 2015, compared with Rs.1.76 crore a year earlier.

**Rating History (Upto last three years)**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
18th Mar 16	Cash credit	Long Term	INR 9.00	SMERA B/Stable
21st Jan 15	Cash credit	Long Term	INR 6.90	SMERA B/Stable
	Proposed Cash Credit	Long Term	INR 2.10	SMERA B/Stable

**#Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash credit	Not Applicable	Not Applicable	Not Applicable	9.00	SMERA B Issuer not co- operating*

\*The issuer did not co-operate; Based on best available information.

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**ABOUT SMERA**

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