



SMERA RATINGS LIMITED

Pilkhuwa Water Proofing Company Private Limited (PWPCPL)

Rating Rationale

February 05, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	3.50	SMERA C (Suspended)
Term Loan	4.50	SMERA C (Suspended)

SMERA has suspended the rating of 'SMERA C' assigned to Rs. 8.00 crore bank facilities of Pilkhuwa Water Proofing Company Private Limited (PWPCPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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