

January 22, 2015

Facility	Amount (Rs. Crore)	Rating
Bank Guarantee	10.00	SMERA A4+ (Assigned)

SMERA has assigned a rating of '**SMERA A4+**' (**read as SMERA A four plus**) to the Rs.10.00 crore short-term (non-fund based) bank facility of Jai Jai Ram Singh Infrastructure Pvt. Ltd. (JJRSIPL). The rating derives comfort from the company's experienced management and established relations with customers and suppliers. The rating is also supported by the company's healthy financial risk profile. However, the rating is constrained by the company's exposure to intense competition in the civil construction business.

JJRSIPL, incorporated in October 2014, is a Gurgaon-based company engaged in undertaking civil construction work in residential and commercial buildings. JJRSIPL benefits from its experienced management. The directors of the company have over two decades of experience in the civil engineering industry. JJRSIPL also benefits from its long-standing relations with customers and suppliers.

JJRSIPL's healthy financial risk profile is marked by low gearing (debt-equity ratio) of 0.10 times as on March 31, 2014 and strong interest coverage ratio of 42.05 times in FY2013-14.

JJRSIPL operates in an intensely competitive segment of the civil engineering industry.

### About the company

JJRSIPL, incorporated in October 2014, is a Gurgaon-based company engaged in undertaking civil construction contracts.

For FY2013-14, JJRSIPL reported profit after tax (PAT) of Rs.1.04 crore on operating income of Rs.20.44 crore. The company's net worth stood at Rs.22.67 crore as on March 31, 2014.

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