



SMERA RATINGS LIMITED

Anupam Nirman Private Limited (ANPL)

*Rating
Rationale*

March 08, 2016

Facilities	Amount (Rs. Crore)	Ratings
Term Loan (proposed)	5.00	SMERA BB/Stable (Suspended)
Cash Credit	10.00*	SMERA BB/Stable (Suspended)
Bank Guarantee	30.00	SMERA A4+ (Suspended)
Bank Guarantee (proposed)	30.00	SMERA A4+ (Suspended)
Cash Credit (proposed)	5.00	SMERA BB/Stable (Suspended)

**Fully interchangeable with standby line of credit*

SMERA has suspended the above mentioned rating of Anupam Nirman Private Limited (ANPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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