



SMERA RATINGS LIMITED

Ambe Agro Foods Limited (AAFL)*Rating
Rationale***April 30, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	19.85	SMERA BB-/Stable (Suspended)
Term Loan	14.95	SMERA BB-/Stable (Suspended)
Proposed Long Term Bank Facilities	0.20	SMERA BB-/Stable (Suspended)

SMERA has suspended the ratings of '**SMERA BB-/Stable**' assigned to the Rs.35.00 crore bank facilities of Ambe Agro Foods Limited (AAFL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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