

Press Release

Manashi Medi Equipments Private Limited (MMEPL)

06 July, 2017

Rating Update



Total Bank Facilities Rated	Rs.18.60Cr #
Long Term Rating	SMERA B- Issuer not co-operating*

Refer Annexure for details of instrument.

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B-' (read as SMERA B minus)** on the Rs.18.60 crore bank facilities of Manashi Medi Equipments Private Limited (MMEPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Service Entities: <https://www.smera.in/criteria-services.htm>
- Application of Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: Manashi Medi Equipment Private Limited (MMEPL), promoted by Dr. Nilutpal Sut and Mrs. Manashi Sut in 2009 runs 'Critical Care Hospital & Research Centre', a 190 bed multi-specialty hospital in Sarusajia, Guwahati. The hospital plans to offer a range of facilities including pathology, pharmacy, blood bank among others.

Rating History for the last three years:

Name of Instrument /Facilities	FY 2018			FY 2017		FY 2016		FY2015	
	Scale	Amt (Rs. Cr.)	Rating	Date	Rating	Date	Rating	Date	Rating
Term Loan	LT	18.60	SMERA B- (Indicative)	-	-	Feb 25	SMERA B-/ Stable (Reaffirmed)	Feb 4	SMERA B-/ Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term Loan	NA	NA	NA	18.60	SMERA B- Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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