

April 28, 2016

Facilities	Amount (Rs. Crore)	Rating Action
<b>Cash Credit*</b>	<b>2.00</b>	<b>SMERA B-/Stable (Suspended)</b>
<b>Packing Credit**</b>	<b>7.50</b>	<b>SMERA A4 (Suspended)</b>

*\* Letter of credit sublimit of CC Rs. 2.00 crores*
*\*\*FDBP sublimit of Packing Credit Rs. 7.50 crores*

SMERA has suspended the ratings of '**SMERA B-/Stable/SMERA A4**' assigned to the Rs.9.50 crore bank facilities of Arun International (AI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

**Contact List:**

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel: +91-22-6714 1151 Cell: +91 9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1312 Email: <a href="mailto:parimal.thakker@smera.in">parimal.thakker@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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