

April 29, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Overdraft against shares	2.95	SMERA BB-/Stable (Suspended)
Bank Guarantee	28.00	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned rating of Magnum Equity Broking Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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