

**April 30, 2016**

Facilities	Amount (Rs. Crore)	Ratings
<b>Term Loan</b>	<b>27.36</b>	<b>SMERA B+/Stable (Suspended)</b>
<b>Term Loan (Proposed)</b>	<b>2.64</b>	<b>SMERA B+/Stable (Suspended)</b>

SMERA has suspended ratings of '**SMERA B+**' (**read as SMERA single B plus**) to the Rs.30.00 crore proposed bank facilities of Indus Valley World School A unit of Gopal Chakraborty Charitable Trust (GCCT). The suspension follows SMERA's inability to carry out a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information available to assess such ratings during the surveillance process.

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