

April 30, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	9.00	SMERA BB/Stable (Suspended)
Adhoc	0.50	SMERA A4+ (Suspended)
Cash Credit	4.00	SMERA BB/Stable (Suspended)
Inventory Funding	2.50	SMERA A4+ (Suspended)
Channel Financing	4.00	SMERA A4+ (Suspended)

SMERA has suspended the ratings of '**SMERA BB/Stable/SMERA A4+**' assigned to the Rs.20.00 crore bank facilities of Budhia Agencies Private Limited (BAPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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