



SMERA RATINGS LIMITED

A One Steels India Private Limited (AOSIPL)**Rating
Rationale****May 16, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan - I	1.59	SMERA B/Stable (Suspended)
Overdraft - II	1.22	SMERA B/Stable (Suspended)
Cash Credit	12.00	SMERA B/Stable (Suspended)

SMERA has suspended the ratings of '**SMERA B/Stable**' assigned to the Rs.7.80 crore bank facility of A One Steels India Private Limited (AOSIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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