



SMERA RATINGS LIMITED

# Sri Pavana Keerti Hotels India Private Limited (SPKH)

*Rating  
Rationale***March 31, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	19.28	SMERA D (Reaffirmed)

SMERA has reaffirmed rating of **SMERA D** to the above mentioned bank facilities of Sri Pavana Keerti Hotels India Private Limited (SPKH).

This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company/public domain.

**Contact List:**

Media/Business Development	Analytical Contact	Rating Desk
Suman M National Sales Head – Emerging Corporate Group Tel: +91-22-6714 1151 Cell: +91- 98923 06888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Mohit Jain Vice President – Rating Operations Tel: +91-22-6714 1105 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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