



SMERA RATINGS LIMITED

Shree Sai Developers (SSD)

*Rating
Rationale*

May 23, 2016

Facilities	Amount (Rs. Crore)	Ratings
Fund-based Working Capital	37.00	SMERA B/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA B/Stable**' assigned to the above mentioned bank facility of Shree Sai Developers (SSD) with immediate effect. There are no dues outstanding against the rated facilities.

About the Company

SSD, established in 2011, is a Surat-based partnership firm promoted by Mr. Lavjibhai Daliya, Mr. Jayatibhai Babariya, Mr. Dilipbhai Udhad, Mr. Kiritbhai Patel, Mr. Bhaveshbhai Buha, Mr. Vipulbhai Udhad and Mrs. Sonalben Undhad. SSD is a part of the Anjani Group. The firm is engaged in real estate business.

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