



SMERA RATINGS LIMITED

Javi Home Private Limited (JHPL)

*Rating
Rationale*

February 25, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	45.00	SMERA BB-/Stable (Suspended)
Export Packing Credit	18.00	SMERA A4 (Suspended)
FBP	7.00	SMERA A4 (Suspended)

SMERA has suspended the long-term rating of 'SMERA BB-' (read as SMERA double B minus) and the short-term rating of 'SMERA A4' (read as SMERA A four) assigned to the abovementioned bank facilities of Javi Home Private Limited (JHPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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