

Javi Home Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	45.00	SMERA B/Stable (Suspended)
Export Packing Credit	18.00	SMERA A4 (Suspended)
Foreign Bill Purchase	7.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of Javi Home Private Limited (JHPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

JHPL, incorporated in 2010, is a Panipat-based company promoted by Mr. Vibhor Jain and Mrs Neeti Jain. The company is engaged in the manufacture and export of carpets and mink blankets at Karnal, Haryana.

For FY2013-14, JHPL reported profit after tax (PAT) of Rs.1.28 crore on operating income of Rs.98.27 crore, as compared with PAT of Rs.1.36 crore on operating income of Rs.54.71 crore in the previous year. The company's net worth stood at Rs.20.53 crore as on March 31, 2014, as compared with Rs.13.42 crore a year earlier.

Rating History

			Ratings		
Date	Name of the Instruments	Amount (Rs. crore)	Long Term	Short Term	Rating/Outlook
07 May, 2015	Term Loan	45.00	SMERA B (Suspension Revoked; Rating Assigned)	-	Stable
	Export Packing Credit	18.00	-	SMERA A4 (Suspension Revoked; Rating Assigned)	
	Foreign Bill Purchase	7.00	-	SMERA A4 (Suspension Revoked; Rating Assigned)	
25 February, 2015	Term Loan	45.00	SMERA BB- (Suspended)	-	Stable
	Export Packing Credit	18.00	-	SMERA A4 (Suspended)	
	Foreign Bill	7.00	-	SMERA A4	

	Purchase			(Suspended)	
29 November, 2013	Term Loan	45.00	SMERA BB- (Assigned)	-	Stable
	Export Packing Credit	18.00	-	SMERA A4 (Assigned)	
	Foreign Bill Purchase	7.00	-	SMERA A4 (Assigned)	

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ABOUT SMERA

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