



SMERA RATINGS LIMITED

Munjani Brothers (MB)**Rating
Rationale****May 25, 2016**

Facilities	Amount (Rs. Crore)	Rating
Export Packing Credit	4.80	SMERA BB/Stable (Suspended)
Post Shipment Credit	7.20	SMERA BB/Stable (Suspended)

SMERA has suspended the rating of 'SMERA BB/Stable' assigned to the Rs.12.00 crore bank facilities of Munjani Brothers. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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