

February 28, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loan	9.30	SMERA D (Assigned)
Cash Credit	2.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.11.30 crore bank facilities of Tirupati Sprinklers (TS). The rating reflects delays in servicing of debt by the firm.

About the firm

TS, established in 2002, is a Jaipur-based proprietorship firm promoted by Mr. Arun Kumar Jajodia. TS is engaged in manufacturing of irrigational sprinklers and drippers.

For FY2013–14 (refers to financial year, April 01 to March 31), TS reported net loss before tax of Rs.0.27 crore on operating income of Rs.17.57 crore, as compared with net profit before tax of Rs.0.53 crore on operating income of Rs.15.01 crore in FY2012–13. The company's net worth stood at Rs.4.07 crore as on March 31, 2014, as compared with Rs.1.15 crore a year earlier.

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