



SMERA RATINGS LIMITED

# Tirupati Sprinklers (TS)

*Rating  
Rationale*

**February 28, 2015**

Facilities	Amount (Rs. Crore)	Rating
Term Loan	9.30	SMERA D (Assigned)
Cash Credit	2.00	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D' (read as SMERA D)** to the Rs.11.30 crore bank facilities of Tirupati Sprinklers (TS). The rating reflects delays in servicing of debt by the firm.

## About the firm

TS, established in 2002, is a Jaipur-based proprietorship firm promoted by Mr. Arun Kumar Jajodia. TS is engaged in manufacturing of irrigational sprinklers and drippers.

For FY2013-14 (refers to financial year, April 01 to March 31), TS reported net loss before tax of Rs.0.27 crore on operating income of Rs.17.57 crore, as compared with net profit before tax of Rs.0.53 crore on operating income of Rs.15.01 crore in FY2012-13. The company's net worth stood at Rs.4.07 crore as on March 31, 2014, as compared with Rs.1.15 crore a year earlier.

## Contact List

Media / Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 98208 02479 Email: <a href="mailto:antony.jose@smera.in">antony.jose@smera.in</a>	Ashutosh Satsangi Vice President – Operations Tel: +91-22-6714 1107 Email: <a href="mailto:ashutosh.satsangi@smera.in">ashutosh.satsangi@smera.in</a>	Tel: +91-22-6714 1170 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

**Disclaimer:** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.