

Press Release

Data Tech Computers Private Limited

September 27, 2018



Rating Update

Total Bank Facilities Rated	Rs. 9.00 Cr.#
Long Term Rating	ACUITE BB Issuer not co-operating*
Short Term Rating	ACUITE A4+ Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

Rating Rationale

Acuité has reviewed the long-term rating of '**ACUITE BB**' (**read as ACUITE double B**) and short-term rating of '**ACUITE A4+**' (**read as ACUITE A four plus**) to the Rs. 9.00 crore bank facilities of Data Tech Computers Private Limited (DTCP). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

Applicable Criteria

- Default Recognition: <https://www.acuite.in/view-rating-criteria-17.htm>
- Trading Entities: <https://www.acuite.in/view-rating-criteria-6.htm>

Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavoured to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

DCPL was incorporated in 1996 by Mr. Rakesh Patel, the company is engaged in the trading of computer hardware products (i.e. laptops, desktops and other computer peripherals) and provides information technology enabled services (ITES) (i.e. network infrastructure design & maintenance, data security auditing, website design & development). DCPL has its head quartered at Ahmedabad in Gujarat with branch office in Australia.

For FY2016-17, DTCPL reported PAT of Rs.1.43 crore on operating income of Rs.42.98 crore as against PAT of Rs.1.03 crore on operating income of Rs.40.68 crore for FY2015-16. The net worth stood at Rs.6.36 crore as on March 31, 2017 against Rs.4.32 crore a year earlier.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
28-Jul-2017	Cash Credit	Long term	4.00	ACUITE BB/Stable (Reaffirmed)
	Bank Guarantee	Short term	5.00	ACUITE A4+ (Reaffirmed)
27-Apr-2016	Cash Credit	Long term	4.00	ACUITE BB/Stable (Reaffirmed)
	Bank Guarantee	Short term	5.00	ACUITE A4+ (Reaffirmed)
4-Mar-2015	Cash Credit	Long term	4.00	ACUITE BB/Stable (Assigned)
	Bank Guarantee	Short term	5.00	ACUITE A4+ (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	4.00	ACUITE BB Issuer not co-operating*
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	5.00	ACUITE A4+ Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

Contacts

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About Acuité Ratings & Research:

Acuité Ratings & Research Limited (Erstwhile SMERA Ratings Limited) is a full-service Credit Rating Agency registered with the Securities and Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI), for Bank Loan Ratings under BASEL-II norms in the year 2012. Since then, it has assigned more than 6,000 credit ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Mumbai.

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