



SMERA RATINGS LIMITED

Knitcraft Apparels International Private Limited (KA IPL)

Rating Rationale

May 17, 2016

Facilities	Amount (Rs. Crore)	Ratings
FDBP/FUDBP	35.00*	SMERA A3 (Suspended)

* Packing Credit as a sublimit to the extent of Rs.25.00 crore, FDB/E (O/NPBL) as a sublimit to the extent of Rs.15.00 crore and FDB/E (Discount document) as a sublimit to the extent of Rs.7.00 crore

SMERA has suspended ratings of 'SMERA A3' assigned to the Rs. 35.00 crore bank facilities of Knitcraft Apparels International Private Limited (KA IPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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