



SMERA RATINGS LIMITED

# Nayasa Superplast (Nayasa)

**Rating  
Rationale****May 27, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loans	15.35	SMERA BBB-/Stable (Suspended)
Cash Credit	5.00	SMERA BBB-/Stable (Suspended)
Letter of Credit	0.50	SMERA A3 (Suspended)

SMERA has suspended the above mentioned rating of Nayasa Superplast (Nayasa). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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