

May 03, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	2.05	SMERA BB+/Stable (Suspended)
Term Loan (Proposed)	2.35	SMERA BB+/Stable (Suspended)
Cash Credit*	3.00	SMERA BB+/Stable (Suspended)
Bank Guarantee	0.04	SMERA A4+ (Suspended)

*Includes Letter of Credit as a sublimit to the extent of Rs.2.25 crore

SMERA has suspended the ratings of '**SMERA BB+/Stable/SMERA A4+**' assigned to the Rs.7.44 crore bank facilities of Ramsays Corporation Private Limited (RSCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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