

## Radical Educational Society: Reaffirmed

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan	8.55	SMERA D (Reaffirmed)
Cash Credit	0.30	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.8.85 crore bank facilities of Radical Educational Society (RES). The rating continues to reflect continuous overdrawals in the cash credit account of the company.

### Rating Sensitivity Factor

- Curing of default

### Criteria

- Default Recognition

### About the Trust

Radical Educational Society (RES) established in 2010, is an Amritsar-based education society founded by Mr. Mangwinder Singh. RES runs Radical Technical Institute that offers courses in engineering, technology and computer applications.

Radical registered fee receipts of Rs.0.03 crore (provisional) and deficit of Rs. 1.73 crore (provisional) during April 2013 to March 2014.

### Rating History

			Rating assigned for:		
Name of the Instrument	Date of Issuance	Amount (Rs. crore)	Long Term	Short Term	Rating Watch/Outlook
Term Loan	09 Mar, 2015	8.55	SMERA D (Assigned)	-	-
Cash Credit	09 Mar, 2015	0.30	SMERA D (Assigned)	-	-

### Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

## ABOUT SMERA

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