

Press Release

Radical Educational Society (RES)

15 September, 2017



Rating Update

Total Bank Facilities Rated*	Rs.8.85 Cr
Short Term Rating (Indicative)	SMERA D Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA D' (read as SMERA D)** on the Rs.8.85 crore bank facilities of Radical Educational Society (RES). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Entities in Services Sector: <https://www.smera.in/criteria-services.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: Radical Educational Society (RES) established in 2010, is an Amritsar-based education society founded by Mr. Mangwinder Singh. RES runs Radical Technical Institute that offers courses in engineering, technology and computer applications.

Radical registered fee receipts of Rs.0.03 crore (provisional) and deficit of Rs. 1.73 crore (provisional) during April 2013 to March 2014.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
01-June-2016	Term Loan	Long Term	8.55	SMERA D (Reaffirmed)
	Cash Credit	Long Term	0.30	SMERA D (Reaffirmed)
09-March-2015	Term Loan	Long Term	8.55	SMERA D (Reaffirmed)
	Cash Credit	Long Term	0.30	SMERA D (Reaffirmed)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Term Loan	NA	NA	NA	8.55	SMERA D Issuer not co-operating*
Cash Credit	NA	NA	NA	0.30	SMERA D Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

Contacts:

Analytical	Rating Desk
Vinayak Nayak, Head – Ratings Operations, SMERA Bond Ratings Tel: 022-67141190 Email: vinayak.nayak@smera.in Vishal Choudhary, Senior Rating Analyst, Tel: 022-67141159 Email: vishal.choudhary@smera.in	Varsha Bist Sr. Executive Tel: 022-67141160 Email: varsha.bist@smera.in

ABOUT SMERA

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