

March 11, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loan	7.68	SMERA D (Assigned)
Overdraft	6.00	SMERA D (Assigned))
Bank Guarantee	1.80	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the Rs.15.48 crore bank facilities of Swami Devi Dyal Hi-Tech Educational Academy (SDD). The rating reflects delays in debt repayment by the entity.

About the society

SDD, established in 2000, is a Panchkula-based society engaged in running colleges affiliated to Kurukshetra University, Haryana. SSD's colleges offer courses in various fields such as engineering, dental science, pharmacy, law, management and nursing.

For FY2013-14 (refers to financial year, April 01 to March 31), SDD reported surplus of Rs.1.40 crore on operating income of Rs.36.26 crore, as compared with surplus of Rs.3.17 crore on operating income of Rs.37.46 crore in the previous year. The society's corpus fund stood at Rs.46.82 crore as on March 31, 2014, as compared with Rs.43.03 crore a year earlier.

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