

March 11, 2015

Facilities	Amount (Rs. Crore)	Rating
Term Loan	7.68	SMERA D (Assigned)
Overdraft	6.00	SMERA D (Assigned))
Bank Guarantee	1.80	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.15.48 crore bank facilities of Swami Devi Dyal Hi-Tech Educational Academy (SDD). The rating reflects delays in debt repayment by the entity.

About the society

SDD, established in 2000, is a Panchkula-based society engaged in running colleges affiliated to Kurukshetra University, Haryana. SSD's colleges offer courses in various fields such as engineering, dental science, pharmacy, law, management and nursing.

For FY2013-14 (refers to financial year, April 01 to March 31), SDD reported surplus of Rs.1.40 crore on operating income of Rs.36.26 crore, as compared with surplus of Rs.3.17 crore on operating income of Rs.37.46 crore in the previous year. The society's corpus fund stood at Rs.46.82 crore as on March 31, 2014, as compared with Rs.43.03 crore a year earlier.

Media / Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in	Ashutosh Satsangi Vice President – Operations Tel: +91-22-6714 1107 Email: ashutosh.satsangi@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.