

Press Release

Swami Devi Dyal Hi-Tech Educational Academy

(SDD)

15 September, 2017



Rating Update

Total Bank Facilities Rated	Rs.15.48 Cr #
Long Term Rating (Indicative)	SMERA D Issuer not co-operating*
Short Term Rating (Indicative)	SMERA D Issuer not co-operating*

Refer Annexure for details of instrument.

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating and short term rating of **'SMERA D' (read as SMERA D)** to the Rs. 15.48 crore bank facilities of Swami Devi Dyal Hi-Tech Educational Academy. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Service Entities: <https://www.smera.in/criteria-services.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

The Haryana based Swami Devi Dayal Hi-tech Education Society (SDD), established in 2000, is engaged in the running of colleges affiliated to Kurukshetra University, Haryana. The college offers courses in various fields including engineering, dental science, pharmacy, law, management among others.

For FY2013-14, SDD reported surplus of Rs.1.40 crore on operating income of Rs.36.26 crore compared to surplus of Rs. 3.17 crore on operating income of Rs. 37.46 crore for FY2012-13.

Rating History for last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
31-May, 2016	Term Loan	Long Term	7.68	SMERA D (Reaffirmed)
	Secured Overdraft	Long Term	6.00	SMERA D (Reaffirmed)
	Bank Guarantee	Short Term	1.80	SMERA D (Reaffirmed)
11-Mar, 2015	Term Loan	Long Term	7.68	SMERA D (Assigned)
	Secured Overdraft	Long Term	6.00	SMERA D (Assigned)
	Bank Guarantee	Short Term	1.80	SMERA D (Assigned)

***Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	7.68	SMERA D (Indicative)
Secured Overdraft	Not Applicable	Not Applicable	Not Applicable	6.00	SMERA D (Indicative)
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	1.80	SMERA D (Indicative)

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ABOUT SMERA

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