

May 27, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	1.80	SMERA B/Stable (Suspended)
FLC/FCL/BG	8.00*	SMERA A4 (Suspended)

*Includes ILC as a sublimit to the extent of Rs.2.00 crore

SMERA has suspended the rating of '**SMERA B/Stable/SMERA A4**' assigned to the Rs.9.80 crore bank facilities of Sri Murugan Industries. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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