

## Press Release

**Dignus Infra Private Limited (DIPL)**

10 October, 2017



### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.6.37 Cr
<b>Long Term Rating (Indicative)</b>	SMERA B Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long-term rating of '**SMERA B** (read as SMERA B)' on the Rs.6.37 crore bank facilities of Dignus Infra Private Limited (DIPL). This is an indicative rating.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit the required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition: <https://www.smerra.in/criteria-default.htm>
- Manufacturing entities: <https://www.smerra.in/criteria-manufacturing.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity/ industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the rated entity:** DIPL, incorporated in 2013, is a Chandigarh-based company promoted by Mr. Niraj Kumar Singh, Mr. SK Shahi, Mr. RS Patel and Mr. Satpal Dagar. DIPL is engaged in manufacturing of polyurethane industry panels, roofing panels, tile profiles and crimp profiles.

For FY2014-15, DIPL reported net loss of Rs.0.59 crore compared to net loss of Rs. 0.38 crore in the previous year 2013-14.

**Rating history for the last three years:**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
01-Mar-16	Term Loan	Long Term	3.87	SMERA B / Stable (Reaffirmed)
	Cash Credit	Long Term	2.50	SMERA B / Stable (Reaffirmed)
17-Mar-15	Term Loan	Short Term	3.87	SMERA B / Stable (Assigned)
	Cash Credit	Short Term	2.50	SMERA B / Stable (Assigned)

**# Annexure -Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Term Loan	NA	NA	NA	3.87	SMERA B Issuer not co-operating*
Cash Credit	NA	NA	NA	2.50	SMERA B Issuer not co-operating*

*\*The issuer did not co-operate; based on best available information.*

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## ABOUT SMERA

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