

**April 29, 2016**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	25.00	SMERA A-/Stable (Suspended)
Overdraft Against Property	5.00	SMERA A-/Stable (Suspended)

SMERA has suspended rating of '**SMERA A-/Stable**' assigned to the Rs. 30.00 crore bank facilities of Bombay Intelligence Security (India) Limited (BIS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

BIS was established as a partnership firm in 1976. The entity was later converted into a closely-held public limited company in 1996. BIS is engaged in providing security services such as manned guarding and cash management services. The company derives ~99 per cent of its revenues from manned guarding services. BIS has its corporate office in Mumbai. The company has ~55 branches across India.

BIS operates three training centres under the name of Institute of 'Intelligence and Security Management' in Karjat (Maharashtra), Bharauli (Uttar Pradesh) and Khandwa (Madhya Pradesh).

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