

Amzen Machines Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Term Loan I	200.00	SMERA BB/Stable (Suspended)
Term Loan II	115.00	SMERA BB/Stable (Suspended)
Cash Credit (Proposed)	120.00	SMERA BB/Stable (Suspended)
Letter of Credit (Proposed)	20.00	SMERA A4+ (Suspended)
Bank Guarantee (Proposed)	05.00	SMERA A4+ (Suspended)

SMERA has suspended the above ratings assigned to the Rs.460.00 crore bank facilities of Amzen Machines Private Limited (AMPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
March 24, 2015	Term Loan I	200.00	SMERA BB	-	Stable
	Term Loan II	115.00	SMERA BB	-	Stable
	Proposed Cash Credit	120.00	SMERA BB	-	Stable
	Proposed Letter of Credit	20.00	-	SMERA A4+	-
	Proposed Bank Guarantee	5.00	-	SMERA A4+	-

Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in



ABOUT SMERA

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