

Mangalam Infracon (Gujarat) Private Limited: Withdrawn

Name of the Instrument	Amount (Rs Crore)	Rating /Outlook
Term Loan	10.00	SMERA B+/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA B+/Stable**' assigned to the above mentioned bank facility of Mangalam Infracon (Gujarat) Private Limited (MIPL) with immediate effect. There are no dues outstanding against the rated facility.

Criteria applied to arrive at the ratings is Withdrawal Criteria

About the Company

MIPL, incorporated in 2010, is an Ahmedabad-based real estate development company. MPIL has an established presence in Ahmedabad, with several projects completed successfully.

Rating History (Last three Years)

Date	Name of the Instrument	Size of the Issue (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
March 26, 2015	Term Loan	10.00	SMERA B+	-	Stable

Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1156 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in Website: www.smera.in

ABOUT SMERA

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