

**Mangalam Infracon (Gujarat) Private Limited: Withdrawn**

<b>Name of the Instrument</b>	<b>Amount (Rs Crore)</b>	<b>Rating /Outlook</b>
Term Loan	10.00	SMERA B+/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA B+/Stable**' assigned to the above mentioned bank facility of Mangalam Infracon (Gujarat) Private Limited (MIPL) with immediate effect. There are no dues outstanding against the rated facility.

**Criteria applied to arrive at the ratings is Withdrawal Criteria****About the Company**

MIPL, incorporated in 2010, is an Ahmedabad-based real estate development company. MPIL has an established presence in Ahmedabad, with several projects completed successfully.

**Rating History (Last three Years)**

<b>Date</b>	<b>Name of the Instrument</b>	<b>Size of the Issue (Rs. Crore)</b>	<b>Rating Assigned For</b>		<b>Rating Outlook</b>
			<b>Long Term</b>	<b>Short Term</b>	
March 26, 2015	Term Loan	10.00	SMERA B+	-	Stable

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### **ABOUT SMERA**

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