

### Simla Chemicals Private Limited: Suspended

Name of the Instruments	Amount (Rs. Crore)	Rating/Outlook
Overdraft	6.00	SMERA BBB-/Stable (Suspended)
Term Loan	1.00	SMERA BBB-/Stable (Suspended)

SMERA has suspended the rating assigned to the abovementioned bank facilities of Simla Chemicals Private Limited (SCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

SIMCO, incorporated in 1961, is a Delhi-based company engaged in the manufacture of cosmetic products and hair fixers. The overall operations of the company are currently managed by Mr. Kuldip Singh Bagga and Mr. Kanwardip Singh Bagga. SIMCO has two manufacturing units in Baddi (Himachal Pradesh) and Bhiwadi (Rajasthan).

For FY2013-14, SIMCO reported profit after tax (PAT) of Rs.1.77 crore on net sales of Rs.23.42 crore, as compared with PAT of Rs.1.40 crore on net sales of Rs.18.07 crore in FY2012-13. The company's net worth stood at Rs.9.90 crore as on March31, 2014, as compared with Rs.8.15 crore a year earlier.

#### Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
27 March, 2015	Overdraft	6.00	SMERA BBB-	-	Stable
	Term Loan	1.00	SMERA BBB-	-	Stable

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## ABOUT SMERA

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