

### Deem Roll-Tech Limited: Reaffirmed

Facilities	Amount (Rs. Crore)	Rating
Working Capital Term Loan	8.10	SMERA D (Reaffirmed)
Cash Credit	15.00*	SMERA D (Reaffirmed)
Funded Interest Term Loan	4.36	SMERA D (Reaffirmed)
Term Loan	6.87	SMERA D (Reaffirmed)
Letter of Credit	3.15	SMERA D (Reaffirmed)
Bank Guarantee	4.00	SMERA D (Reaffirmed)

\*Includes sub-limit of Loan Equivalent Risk (LER) of Rs.0.15 crore.

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.41.48 crore bank facilities of Deem Roll-Tech Limited (DRTL). The reaffirmation is in view of delays in servicing of debt availed by the company.

#### Rating Sensitivity Factor

- Curing of default

#### Criteria applied to arrive at the ratings:

- Default recognition
- Trading Entities

#### About the Company

DRTL, incorporated in 2003, is a Gujarat-based company engaged in the manufacture of cast iron and steel rolls at Ganeshpura (Gujarat) and Hoogly (West Bengal). The company was promoted by Mr. Jyoti Bhattacharya and has installed capacity of 13,200 metric tonnes per annum (MTPA).

For FY2015-16, DRTL reported net loss of Rs.5.66 crore on operating income of Rs.36.47 crore, as compared with net loss of Rs.3.59 crore on operating income of Rs.35.77 crore in FY2014-15.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
10 June, 2016	Working Capital Term Loan	8.10	SMERA D (Reaffirmed)	-	-
	Cash Credit	15.00^	SMERA D (Reaffirmed)	-	-
	Funded Interest Term Loan	4.36	SMERA D (Reaffirmed)	-	-
	Term Loan	6.87	SMERA D (Reaffirmed)	-	-
	Letter of Credit	3.15	-	SMERA D (Reaffirmed)	-
	Bank Guarantee	4.00	-	SMERA D (Reaffirmed)	-

30 March, 2015	Working Capital Term Loan	8.10	SMERA D (Assigned)	-	-
	Cash Credit	15.00^	SMERA D (Assigned)	-	-
	Funded Interest Term Loan	4.36	SMERA D (Assigned)	-	-
	Term Loan	6.87	SMERA D (Assigned)	-	-
	Letter of Credit	3.15	-	SMERA D (Assigned)	-
	Bank Guarantee	4.00	-	SMERA D (Assigned)	-

^Includes sub-limit of Loan Equivalent Risk (LER) of Rs.0.15 crore.

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