

RST Mining and Logistics Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Loan Against Property	5.00	SMERA BB/Stable (Suspended)
Cash Credit	10.00	SMERA BB/Stable (Suspended)
Term Loan (Proposed)	9.85	SMERA BB/Stable (Suspended)
Bank Guarantee (Proposed)	3.00	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings of RST Mining and Logistics Private Limited (RST). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

RST, incorporated in 2008, is a Delhi-based company promoted by Mr. H.S. Rai. RST provides logistics and consultancy services. The company is also engaged in mining of coal. RST has established a joint venture company (named MGC-RST Mining Limitda) in association with MGC Group, Mozambique.

For FY2013-14, RST reported profit after tax (PAT) of Rs.2.97 crore on operating income of Rs.30.81 crore, as compared with PAT of Rs.1.43 crore on operating income of Rs.22.12 crore in FY2012-13. The company reported revenue of Rs.29.99 crore (provisional) during April 2014 to January 2015. RST's net worth stood at Rs.6.54 crore as on March 31, 2014, as compared with Rs.3.56 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. crore)	Rating		Rating Watch/Outlook
			Long Term	Short Term	
30 March, 2015	Loan Against Property	5.00	SMERA BB	-	Stable
	Cash Credit	10.00	SMERA BB	-	Stable
	Term Loan (Proposed)	9.85	SMERA BB	-	Stable
	Bank Guarantee (Proposed)	3.00	-	SMERA A4+	-

Contacts:

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ABOUT SMERA

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