

Kailash Trading Corporation (KTC): Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	3.00	SMERA B/Stable (Suspended)
Working Capital Demand Loan	0.40	SMERA B/Stable (Suspended)
Bank Guarantee	0.75	SMERA A4 (Suspended)
Letter of Credit	4.85	SMERA A4 (Suspended)
Cash Credit (Proposed)	1.00	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned ratings of Kailash Trading Corporation (KTC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to access such rating during the surveillance process.

About the Firm

KTC, established in 2001, is a Chennai-based partnership firm promoted by Mr. K. Chandrasekhar and Mr. K. Annapoorna. The firm is engaged in the trading of plastic, chemicals and additives. It caters to customers across industries including automobile, electrical, electronics among others.

Rating History

Date	Name of the Instrument	Size of the Issue (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
27 February, 2015	Cash Credit	3.00	SMERA B	-	Stable
	Working Capital Demand Loan	0.40	SMERA B	-	Stable
	Bank Guarantee	0.75		SMERA A4	
	Letter of Credit	4.85		SMERA A4	
	Cash Credit (Proposed)	1.00	SMERA B		Stable

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ABOUT SMERA

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