



SMERA RATINGS LIMITED

The Royal Timbers (TRT)

*Rating
Rationale*

May 27, 2016

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	1.00	SMERA B/Stable (Suspended)
Proposed Cash Credit	0.50	SMERA B/Stable (Suspended)
FLC/FCL/BG	6.00*	SMERA A4 (Suspended)

*BG as a sublimit to the extent of Rs.3.00 crore

SMERA has suspended the ratings of '**SMERA B/Stable/SMERA A4**' assigned to the Rs.7.50 crore bank facilities of The Royal Timbers (TRT). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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