

Leela Gold Designs Limited: Suspended

| Name of the Instrument | Amount (Rs Crore) | Rating/Outlook |
|------------------------|-------------------|-----------------------------|
| Cash Credit | 7.50 | SMERA B-/Stable (Suspended) |

SMERA has suspended the rating of '**SMERA B-/Stable**' assigned to the above mentioned Rs.7.50 crore bank facility of Leela Gold Designs Limited (LGDL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

LGDL, incorporated in 2003 was promoted by Mr. Parasmal Sancheti and Mrs. Leela P. Sancheti. The company undertakes manufacturing of gold chains (both machine-made and hand-made) on job work basis. It recently shifted its processing unit to Domjur (West Bengal), and at present has a manufacturing capacity of 3,600 kilograms per annum.

Rating History

| Date | Name of the Instrument | Amount (Rs. Crore) | Rating Assigned For | Rating/Outlook |
|--------------|------------------------|--------------------|---------------------|----------------|
| | | | Long Term | |
| 08 Apr, 2015 | Cash Credit | 7.50 | SMERA B- (Assigned) | Stable |

Contacts:

| Analytical | Media |
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ABOUT SMERA

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