

Patel Associates (PA)

Patel Associates: Suspended

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Term Loan	7.00	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Patel Associates. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm. As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

PA, established in 1998, is a Pune-based partnership firm promoted by Mrs. Nisha Jayantkumar Kaneria, Mr. Nikhil Vallabhdas Kaneria and Mr. Jayant Vallabhdas Kaneria. PA is a part of the Mont Vert Group.

About the Project

PA has undertaken construction of a residential-cum-commercial building, 'Mont Vert Vivant' in Wakad, Pune. The proposed building will have 86 flats and four commercial offices.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
09 April, 2015	Term Loan	7.00	SMERA B (Assigned)	-	Stable

Contacts:

Analytical	Media
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ABOUT SMERA

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