

Prakash Textiles: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan	1.95	SMERA B+/Stable (Suspended)
Cash Credit	4.00	SMERA B+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B+/Stable**' assigned to the above mentioned Rs.05.95 crore bank facilities of Prakash Textiles (PT). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

PT, established in 1986, is a Coimbatore-based partnership firm engaged in the manufacturing and trading of grey fabrics. PT has outsourced weaving operations. The overall operations of the firm are managed by Mr. Prakash Subbaiyan.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating	Rating/Outlook
			Long Term	
09 April, 2015	Term Loan	1.95	SMERA B+ (Assigned)	Stable
	Cash Credit	4.00	SMERA B+ (Assigned)	Stable

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ABOUT SMERA

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