

Shrividya Education Foundation: Suspended

Names of the Instruments	Amount (Rs. Crore)	Rating/Outlook
Term Loan	19.50	SMERA B-/Stable (Suspended)
Term Loan (Proposed)	14.50	SMERA B-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B-/Stable**' assigned to the Rs.34.00 crore bank facilities of Shrividya Education Foundation (SEF). The suspension follows SMERA's inability to carry out rating surveillance in the absence of requisite information from the trust.

According to SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Trust

SEF, established in 2007, is a Mangalore-based education trust that runs Pre-University College under the name "Brilliant Pre-University College" in Kodialbail, Mangalore and "Pana Pre-Uni College" in Bajpe, Mangalore.

For FY2013-14, SEF reported surplus of Rs.0.04 crore on total income of Rs.0.92 crore, as compared with surplus of Rs.0.02 crore on total income of Rs.0.49 crore in FY2012-13. SEF's corpus fund stood at Rs.1.04 crore as on March 31, 2014, as compared with Rs.0.99 crore a year earlier.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
09 April, 2015	Term Loan	19.50	SMERA B- (Assigned)	-	Stable
	Term Loan (Proposed)	14.50	SMERA B- (Assigned)	-	Stable

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ABOUT SMERA

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