

Annai Appliances Manufacturing Private Limited: Reaffirmed

Name of the Instrument	Amount (Rs Crore)	Rating/Outlook
Proposed Cash Credit	35.00	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.35.00 crore bank facility of Annai Appliances Manufacturing Private Limited (AAMPL). This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company/public domain.

Rating Sensitivity Factors

- Curing of default

Criteria applied to arrive at the rating:

- Manufacturing Entities

About the Company

AAMPL, incorporated in 1987, is a Coimbatore-based company promoted by Mr. Chelladurai. The company is engaged in the manufacturing of LPG stoves, induction stoves, wet grinders among others.

For FY2013-14 (refers to financial year, April 01 to March 31), AAMPL reported profit after tax (PAT) of Rs.0.09 crore on operating income of Rs.49.07 crore, as compared with PAT of Rs.0.06 crore on operating income of Rs.48.69 crore in the previous year. The company's net worth stood at Rs.5.19 crore as March 31, 2014 as compared with Rs.0.22 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
10 April, 2015	Proposed Cash Credit	35.00	SMERA D	-	-

Contacts:

Analytical	Media
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ABOUT SMERA

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