

Lakshmi Agro Industries: Withdrawn

Name of the Instruments	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	10.00	SMERA B/Stable (Withdrawn)
Cash Credit (Proposed)	4.00	SMERA B/Stable (Withdrawn)
Bank Guarantee	1.00	SMERA A4 (Withdrawn)

SMERA has withdrawn ratings of '**SMERA B/Stable/SMERA A4**' assigned to the abovementioned bank facilities of Lakshmi Agro Industries (LAI) with immediate effect. LAI has fully repaid the abovementioned facilities as duly certified by the banker.

About the Firm

LAI, established in 1988, is a New Delhi-based proprietorship firm engaged in fabrication and trading of steel products such as tanks, TMT Bars and Pipes.

Rating History

Date	Name of the Instrument	Scale of the Issue (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
13 April, 2015	Cash Credit	10.00	SMERA B	-	Stable
13 April, 2015	Cash Credit (proposed)	4.00	SMERA B	-	Stable
13 April, 2015	Bank Guarantee	1.00	-	SMERA A4	

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ABOUT SMERA

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