

Deveer Decor Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan	20.00	SMERA B-/Stable (Suspended)
Cash Credit	7.50	SMERA B-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA B-/Stable**' assigned to the above mentioned bank facilities of Deveer Decor Private Limited (DDPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

DDPL, incorporated in 2014, is a Pune-based company promoted by Mr. Devichand K. Jain and Mr. Viren R. Jain. DDPL was established to undertake manufacturing of bagasse-based particle boards.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned	Rating/Outlook
			Long Term	
16 Apr, 2015	Term Loan	20.00	SMERA B- (Assigned)	Stable
	Cash Credit	7.50	SMERA B- (Assigned)	Stable

Contacts:

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ABOUT SMERA

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