

Press Release

Auropol India Private Limited (AIPL)

04 January, 2017

Rating Withdrawn



Total Bank Facility Rated *	Rs.5.30 Crore
Long Term Rating	SMERA B+/Stable (Withdrawn)
Short Term Rating	SMERA A4 (Withdrawn)

**Refer Annexure for details*

Rating Rationale

SMERA has withdrawn the long-term rating of '**SMERA B+**' (**read as SMERA B plus**) and short-term rating of '**SMERA A4**' (**read as SMERA A four**) on the Rs. 5.30 crore bank facilities of Auropol India Private Limited (AIPL). The rating stands withdrawn as the rated bank limits of the company have reduced to less than Rs. 10 crore. The company has submitted a withdrawal request to SMERA along with a 'No Objection Certificate' from the banker.

About the Rated Entity

Auropol India Private Limited (AIPL), incorporated in 1999 is a Kolkata-based company engaged in the manufacturing of specialty rubber chemicals and plastic additives. The commercial operations commenced in 2000. The company mainly caters to the rubber industry- both tyre and non-tyre, plastic and electrical. About 90 per cent of the revenue is generated from rubber and the balance from plastic additives. The company was promoted by Mr. Biswanath Bhattacharyya and Mr. Arabinda Sekhar Bhattacharyya.

For FY2016, AIPL reported profit after tax (PAT) of Rs.0.35 crore on total operating income of Rs.16.49 crore, compared with (PAT) of Rs.0.66 crore on total operating income of Rs.14.54 crore in FY2015.

Status of non-cooperation with previous CRA:

None

Any other information:

None

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
11-March, 2017	Cash Credit	Long Term	4.20	SMERA B+/Stable (Assigned)
	Term Loan	Long Term	0.15	SMERA B+/Stable (Assigned)
	PC/PCFC	Short Term	0.25	SMERA A4 (Assigned)
	Letter of Credit	Short Term	0.70	SMERA A4 (Assigned)

***Annexure – Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Cash Credit	NA	NA	NA	4.20	SMERA B+/Stable (Withdrawn)
Term Loan	NA	NA	NA	0.15	SMERA B+/Stable (Withdrawn)
PC/PCFC	NA	NA	NA	0.25	SMERA A4 (Withdrawn)
Letter of Credit	NA	NA	NA	0.70	SMERA A4 (Withdrawn)

Note on complexity levels of the rated instrument: <https://www.smera.in/criteria-complexity-levels.htm>

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ABOUT SMERA

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