

Rajshanti Metals Private Limited: Suspended

Name of the Instrument	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	10.00*	SMERA B/Stable (Suspended)
Letter of Credit	1.00	SMERA A4 (Suspended)
Forward Contract	0.10	SMERA A4 (Suspended)

**Cash credit includes sub limit of Rs.4.00 crore of ECB/ Buyers credit and Rs.4.00 crore of foreign currency demand loan*

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Rajshanti Metals Private Limited (RSMPL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

RSMPL, incorporated in 1992, is a Jamnagar-based company promoted by Mr. Shantilal Haria. The company is engaged in the manufacturing of brass extruded rods, bars, flats among others and has an installed capacity of 2,700 metric tonnes per annum (MTPA).

Rating History:

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For		Rating/Outlook
			Long Term	Short Term	
17 Apr, 2015	Cash Credit	10.00	SMERA B	-	Stable
	Letter of Credit	1.00	-	SMERA A4	-
	Forward Contract	0.10	-	SMERA A4	-

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ABOUT SMERA

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