

Reprographic System & Supplies: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	4.00	SMERA BB-/Stable (Suspended)
Term Loan	1.25	SMERA BB-/Stable (Suspended)
Bank Guarantee	0.10	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings of Reprographic System & Supplies (RSS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

RSS, established in 1979, is a Chennai-based partnership firm promoted by Mr. Joginder Paul Khindria, Mrs. Renu Khindria and Mr. Raj Kumar Renu Khindria. The firm is engaged in the printing and publishing of consumables. The overall operations of the firm are managed by Mr. Joginder Paul Khindria. RSS has branch offices in Ahmadabad and Delhi.

For FY2013-14, RSS reported profit after tax (PAT) of Rs.0.67 crore on operating income of Rs.10.60 crore, as compared with PAT of Rs.0.72 crore on operating income of Rs.10.10 crore in FY2012-13. The firm's net worth stood at Rs.4.40 crore as on March 31, 2014, as compared with Rs.3.53 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
22 April, 2015	Cash Credit	4.00	SMERA BB-	-	Stable
	Term Loan	1.25	SMERA BB-	-	Stable
	Bank Guarantee	0.10	-	SMERA A4+	-

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ABOUT SMERA

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