



SMERA RATINGS LIMITED

Powercraft Electronics Private Limited (PEPL)

Rating Rationale

May 11, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit (Proposed)	5.00	SMERA B+/Stable (Suspended)
Working Capital Loan (Proposed)	10.00	SMERA A4 (Suspended)

SMERA has suspended ratings of 'SMERA B+/Stable/SMERA A4' assigned to the Rs. 15.00 crore bank facilities of Powercraft Electronics Private Limited (PEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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